

NOTICE OF PENDING ORDINANCE
NUMBER 2734-13

The Ordinance published herewith was introduced and passed upon first reading at a meeting of the Township Committee of the Township of Maplewood, County of Essex, State of New Jersey, held on October 1, 2013. It will be considered for final passage after public hearing thereon, at a meeting of said Committee to be held in the Municipal Building in said Township on Tuesday, October 15, 2013 at 7:30 P.M., and during the week prior to and including the date of such meeting, copies will be made available at the Township Clerk's Office to the members of the general public who shall request the same.

ELIZABETH J. FRITZEN, R.M.C., C.M.C., C.M.R.
Township Clerk

(ATTACHED TO BE PUBLISHED IN FULL)

ORDINANCE 2734-13

ORDINANCE OF THE TOWNSHIP OF MAPLEWOOD, IN THE COUNTY OF ESSEX, NEW JERSEY PROVIDING FOR THE CANCELLATION OF \$898,374.33 IN BOND AND OTHER PROCEEDS NOT NEEDED FOR THEIR ORIGINAL PURPOSES AND TO TRANSFER \$898,374.33 IN BOND AND OTHER PROCEEDS TO THE CAPITAL FUND SURPLUS ACCOUNT FOR FUTURE CAPITAL PROJECTS

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF MAPLEWOOD, IN THE COUNTY OF ESSEX, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that certain bond and other authorizations and/or bond proceeds in the aggregate amount of \$898,374.33 provided for in the various bond ordinances listed below are no longer needed for the purposes referenced therein. The Township of Maplewood, in the County of Essex, New Jersey (the "Township") desires, therefore, to cancel the following bond authorizations:

<u>Ordinance Number</u>	<u>Improvement Description and Date of Adoption</u>	<u>Amount to be Cancelled</u>
2063-98	Various capital improvements, finally adopted June 2, 1998.	\$64,477.15
2072-98	Capital improvements to Springfield Avenue, finally adopted September 1, 1998.	\$184,745.40
2218-03	Appropriating \$88,284 from the Current Fund for repairs to the sewer system, adopted May 6, 2003.	\$3,084.00
2240-04	Acquisition of property and the construction of a new Police Headquarters, finally adopted January 20, 2004.	\$55,621.40
2252-04	The Police Headquarters Project, finally adopted June 15, 2004.	\$48,579.23

2253-04, as amended by 2265-04	Various capital improvements, finally adopted May 4, 2004, as amended October 5, 2004.	\$.87
2297-05	Various capital improvements, finally adopted May 17, 2005.	\$39,694.86
2397-07	Various capital improvements, finally adopted April 4, 2007.	\$20,446.01
2545-08	Various capital improvements, finally adopted April 15, 2008.	\$57,623.87
2585-09	Various capital improvements, finally adopted April 7, 2009.	\$253,034.28
2604-09	Various capital improvements, finally adopted September 1, 2009.	\$50,344.67
2628-10	Various capital improvements, finally adopted April 20, 2010.	\$111,361.68
2640-10	Springfield Avenue Improvements Phases IX and X, finally adopted August 3, 2010.	\$9,360.91

Section 2. The aggregate amount of \$898,374.33 in funded debt authorizations in the bond ordinances listed in the above referenced chart and made available pursuant to N.J.S.A. 40A:2-39, is hereby transferred to the Township Capital Fund Surplus Account for future capital projects.

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.