

TOWNSHIP OF MAPLEWOOD



RESOLUTION NO. 85-14

**RESOLUTION
AUTHORIZING
SETTLEMENT OF
PASSAIC RIVER LITIGATION
AGAINST THE
TOWNSHIP OF MAPLEWOOD INSURERS**

WHEREAS, the Township of Maplewood ("Township") instituted litigation against its various insurers in connection with the Passaic River Litigation; and

WHEREAS, settlement negotiations have taken place between the Township and its insurers; and

WHEREAS, an offer of settlement has been made in the gross sum of \$159,000.00; and

WHEREAS, the Township Attorney has recommended acceptance of the settlement of \$159,000.00.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Maplewood, County of Essex, State of New Jersey that:

1. The Township agrees to accept the sum of \$159,000.00 from its insurers in connection with the State of New Jersey claims involving the Passaic River Litigation. This settlement shall not include any potential claims brought by the Federal Government or any of its agencies.
2. The Township Business Administrator and Township Clerk be and are hereby authorized to sign all documents to effectuate the settlement of this matter.

I, Elizabeth J. Fritzen, Township Clerk of the Township of Maplewood, in the County of Essex and State of New Jersey, do hereby certify that the foregoing is a true and correct copy of a

Resolution adopted by the Township Committee of the Township of Maplewood, County of Essex,
State of New Jersey, at a regular meeting of said Committee held on April 15, 2014.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the
Township of Maplewood in the County of Essex and State of New Jersey, on this 15th day of April
2014.

ELIZABETH J. FRITZEN, R.M.C.
Township Clerk