

TOWNSHIP OF MAPLEWOOD



RESOLUTION NO. 119-14

**RESOLUTION
TO
EXTEND NEGOTIATIONS
WITH
PARKE PLACE AT MAPLEWOOD, LLC**

WHEREAS, on January 7, 2014, pursuant to Resolution No. 6-14 and No. 76-14, the Maplewood Township Committee agreed to negotiate with Parke Place at Maplewood, LLC ("Park Place") with regard to the redevelopment of Block 44.02 - Lot 2 (the "PSE&G Site"); and

WHEREAS, the term of that negotiation period will expire on June 15, 2014; and

WHEREAS, due to circumstances beyond the control of the parties, certain additional contingencies need to be addressed; and

WHEREAS, it is in the best interests of the Township of Maplewood to extend the negotiation period.

NOW, THEREFORE BE IT RESOLVED by the Township Committee of the Township of Maplewood, in the County of Essex, New Jersey, that:

1. The Township Committee hereby directs and authorizes the Mayor and the Township Administrator, along with other Township officials, as may be necessary, to continue to negotiate the terms and conditions for the redevelopment of the PSE&G Site through September 15, 2014.
2. At the end of that time, recommendation will be made to the Township Committee as to whether the Township should proceed with negotiations of a Redevelopment Agreement and the designation of Parke Place at Maplewood, LLC., as the Redeveloper for the PSE&G Site.

I, Elizabeth J. Fritzen, Township Clerk of the Township of Maplewood, in the County of Essex and State of New Jersey, do hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Township Committee of the Township of Maplewood, County of Essex, State of New Jersey, at a regular meeting of said Committee held on June 4, 2014.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Township of Maplewood in the County of Essex and State of New Jersey, on this 4th day of June 2014.

ELIZABETH FRITZEN
Township Clerk