

TOWNSHIP OF MAPLEWOOD



RESOLUTION NO. 221-14

**RESOLUTION
AUTHORIZING SETTLEMENT
WITH
INSURANCE COMPANIES**

WHEREAS, the Township of Maplewood ("Township") was made a Third Party Defendant in connection with certain litigation brought by the New Jersey Department of Environmental Protection under Docket No. ESX L-9868-05 and commonly known as "Passaic River Litigation"; and

WHEREAS, the Township of Maplewood instituted a lawsuit against various insurance companies, seeking coverage for damages and legal fees arising out of the Passaic River Litigation; and

WHEREAS, based upon the recommendation of its attorneys the Township has reached a proposed Settlement Agreement with its insurers.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Maplewood, County of Essex, State of New Jersey that:

1. The Township of Maplewood does hereby settle its claims versus its insurers being the subject matter of a lawsuit pending in the Superior Court of New Jersey, Essex County, under Docket No. ESX L-7275-12, pursuant to the terms set forth in a Confidential Settlement and Release Agreement; and
2. The Township Business Administrator and the Township Clerk be and are hereby authorized to execute the Confidential Settlement and Release Agreement on behalf of the Township of Maplewood.

I, Elizabeth J. Fritzen, Township Clerk of the Township of Maplewood, in the County of Essex and State of New Jersey, do hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Township Committee of the Township of Maplewood, County of Essex, State of New Jersey, at a regular meeting of said Committee held on November 17, 2014.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Township of Maplewood in the County of Essex and State of New Jersey, on this 17th day of November 2014.

ELIZABETH J. FRITZEN, R.M.C.
Township Clerk