

# TOWNSHIP OF MAPLEWOOD



## RESOLUTION NO. 239-14

### **RESOLUTION TO EXTEND THE PERIOD OF NEGOTIATION WITH MAPLEWOOD URBAN RENEWAL, LLC FOR THE "PSE&G" SITE**

**WHEREAS**, the Maplewood Township Committee passed Resolution No. 195-14, recognizing Maplewood Urban Renewal, LLC., an affiliate of Avalon Bay Communities, Inc., as Redeveloper for the PSE&G Site; and

**WHEREAS**, that designation was for a period of ninety (90) days, which will expire on January 6, 2015; and

**WHEREAS**, Maplewood Urban Renewal, LLC, through its affiliate Avalon Bay Communities, Inc., has requested an extension of sixty (60) days, to complete the finalization of the Redevelopment Agreement and Financial Agreement; and

**WHEREAS**, it is in the best interests of the Township of Maplewood to extend the period of negotiation.

**NOW, THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of Maplewood, County of Essex, State of New Jersey that:

The period of designation of Maplewood Urban Renewal, LLC., as Redeveloper for the PSE&G Site, be and is hereby extended through March 7, 2015.

I, Elizabeth J. Fritzen, Township Clerk of the Township of Maplewood, in the County of Essex and State of New Jersey, do hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Township Committee of the Township of Maplewood, County of Essex, State of New Jersey, at a regular meeting of said Committee held on December 16, 2014.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the seal of the

Township of Maplewood in the County of Essex and State of New Jersey, on this 16th day of  
December 2014.

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**ELIZABETH J. FRITZEN, R.M.C.**  
Township Clerk