

TOWNSHIP OF MAPLEWOOD



RESOLUTION NO. 52-15

**RESOLUTION
TO EXTEND
THE PERIOD OF NEGOTIATION
WITH
MAPLEWOOD REDEVELOPER, LLC
FOR THE
POST OFFICE SITE**

WHEREAS, the Maplewood Township Committee ("Township") passed Resolution No. 223-14, recognizing Maplewood Redeveloper, LLC. as Redeveloper for the Post Office Site; and

WHEREAS, the designation was for a period of ninety (90) days from the execution and funding of the Escrow Agreement; and

WHEREAS, Maplewood Redeveloper, LLC. has requested an additional extension of ninety (90) days to complete the finalization of the Redeveloper Agreement and Financial Agreement; and

WHEREAS, it is in the best interests of the Township to extend the period of negotiation.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Maplewood, County of Essex, State of New Jersey as follows:

1. The period of designation of Maplewood Redeveloper, LLC. as Redeveloper for the Post Office Site, be and is hereby extended through June 3, 2015.

I, Elizabeth J. Fritzen, Township Clerk of the Township of Maplewood, in the County of Essex and State of New Jersey, do hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Township Committee of the Township of Maplewood, County of Essex, State of New Jersey, at a regular meeting of said Committee held on March 3, 2015.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Township of Maplewood in the County of Essex and State of New Jersey, on this 3rd day of March 2015.

ELIZABETH J. FRITZEN, R.M.C.
Township Clerk