

TOWNSHIP OF MAPLEWOOD



RESOLUTION NO.59-15

**AUTHORIZE COMPUTATION OF 2015
RESERVE FOR UNCOLLECTED TAXES,
PURSUANT TO N.J.S.40A:4-41c (2)**

WHEREAS, N.J.S.A. 40A:4-41c(2), enacted into law (P.L. 1997, c. 28), provides alternate methods of calculating the reserve for uncollected taxes, and;

WHEREAS, N.J.S.A. 40A:4-41c(2) permits calculating the current year reserve for uncollected taxes by reducing the certified tax levy of the prior year by the amount of tax appeal judgments of the County Tax Board or State Tax Court, and;

WHEREAS, the Township of Maplewood has determined that it is advantageous to calculate the reserve for uncollected taxes following this alternate method.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Maplewood that the maximum percentage to be used for the reserve for uncollected taxes in the 2014 municipal budget is 98.65% pursuant to N.J.S.A. 40A:4-41c(2).

BE IT FURTHER RESOLVED, that two (2) certified copies of this resolution be furnished to the Director of the Division of Local Government Services.

I, Elizabeth J. Fritzen, Township Clerk of the Township of Maplewood, in the County of Essex, State of New Jersey, do hereby certify that the foregoing is a true and correct copy of a Resolution adopted by the Township Committee at a regular meeting held March 3, 2015.

IN WITNESS THEREOF, I have hereunto set my hand and affixed the seal of the Township of Maplewood in the County of Essex and State of New Jersey this 3rd day of March 2015.

**Elizabeth J. Fritzen, RMC
Township Clerk**