TOWNSHIP OF MAPLEWOOD

RESOLUTION NO.154-15

AUTHORIZING ONLINE TAX SALE

WHEREAS, N.J.S.A. 54:5-19.1 authorizes the electronic sale of tax liens, pursuant to rules and regulations to be promulgated by the Director of the Division of Government Services, and;

WHEREAS, the Director of the Division of Local Government Services has promulgated rules and regulations for pilot programs, and;

WHEREAS, the Director of the Division of Local Government Services has approved NJ Tax Lien Investors/RealAuction.com to conduct pilot programs for sale of tax liens, and;

WHEREAS, the rules and regulations authorize a municipality to submit an application for participation in the pilot program for an electronic tax sale, and;

WHEREAS, an electronic tax sale is innovative and provides a greater pool of potential lien buyers, thus creating the environment for a more complete tax sale process, and;

WHEREAS, the increase in competition among bidders has the potential to translate into lower interest rates for distressed taxpayer(s).

WHEREAS, the Tax Collector anticipates an increased efficiency of the tax sale process by reducing administrative costs associated with the live process, such as advertising, fewer personnel and staff hours, and elimination of logistical issues, like reservation of town hall, parking, commute, weather, etc.;

WHEREAS, prior experience of the Township and the various New Jersey municipalities that have joined the online tax sale pilot program have been positive;

WHEREAS, the Township of Maplewood wishes to participate in the pilot program for electronic sale of liens;

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Maplewood, New Jersey, that the Tax Collector is hereby authorized to complete an application to participate in the electronic tax sale program and submit same to the Director of the Division of Local Government Services.

I, Elizabeth J. Fritzen, Township Clerk of the Township of Maplewood, in the County of Essex and the State of New Jersey, do hereby certify that the foregoing is a true and correct copy of a resolution adopted by the Township of Maplewood, County of Essex and the State of New Jersey, at a regular meeting of said Committee held on August 4, 2015.

IN WITNESS THEREOF, I have hereunto set my hand and affixed the seal of the Township of Maplewood in the County of Essex and State of New Jersey this 4th day of August 2015.

Elizabeth J. Fritzen, RMC
Township Clerk