

BOND ORDINANCE AMENDING SECTION 3(a) (ROAD IMPROVEMENTS) OF BOND ORDINANCE NUMBERED 2628-10 OF THE TOWNSHIP OF MAPLEWOOD, IN THE COUNTY OF ESSEX, NEW JERSEY FINALLY ADOPTED APRIL 20, 2010 TO INCREASE THE ESTIMATED MAXIMUM OF BONDS AND NOTES BY \$19,000 FOR A TOTAL AUTHORIZATION OF BONDS TO \$2,543,755.

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF MAPLEWOOD, IN THE COUNTY OF ESSEX, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section One. Section 3(a) of Bond Ordinance numbered 2628-10 of the Township of Maplewood, in the County of Essex, New Jersey (the "Township") that deals with road improvements, finally adopted April 20, 2010 is hereby amended to read as follows:

<u>"Purpose</u>	<u>Appropriation and Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds or Notes</u>	<u>Period of Usefulness</u>
a) <u>Engineering:</u> Various improvements, including, but not limited to, various road improvements, consisting of improvements to Burnett Avenue, municipal road improvements*, Springfield Avenue Improvements Phases IX and X, municipal road and curb improvements* and improvements to the Hilton Area Roadway, environmental and building improvements at various locations* and in-house engineering services, including all work and materials necessary therefor and incidental thereto.	\$3,203,269 (*Includes the \$427,000 State Grant and the \$113,000 CDBG and the \$119,514 down payment.)	\$2,543,755	15 years"

*Projects are more fully described on lists on file in the Office of the Clerk, which lists are hereby incorporated by reference as if set forth at length

Section Two. This bond ordinance is an amending ordinance to increase the estimated maximum amount of bonds and notes for the various purposes referenced in Section One hereof, from \$2,524,755 to \$2,543,755 as a result of a reduction in the State Grant from \$446,000 to \$427,000. All other details of Bond Ordinance #2628-10 remain the same.

Section Three. The aggregate amount of bonds or notes for all of the various purposes in Bond Ordinance #2628-10, including the purposes referenced in Section One hereof, is \$3,379,500.

Section Four. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section Five. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.