

**ORDINANCE NUMBER 2207-03**

**AN ORDINANCE TO EXCEED INDEX RATE FOR THE YEAR 2003**

**WHEREAS**, the Local Government Cap Law, N.J.S.A. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 5% or the index rate, whichever is less, over the previous year's final appropriations, subject to certain exceptions; and

**WHEREAS**, P.L. 1986, C. 203 amended the Local Government Cap Law, to provide that a municipality may, in any year in which the index rate is less than 5%, increase its final appropriations by a percentage rate greater than the index rate but not to exceed the 5% rate as defined in the amendatory law, when authorized by ordinance; and

**WHEREAS**, the index rate for 2003 has been certified by the Director of the Division of Local Government Services in the Department of Community Affairs as 1.0%; and

**WHEREAS**, the Township of Maplewood of the County of Essex in the State of New Jersey finds it advisable and necessary to increase its 2003 budget by more than 1.0% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

**WHEREAS**, the Township of Maplewood hereby determines that a 5% increase in the budget for said year, amounting to \$679,302.64 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary.

**NOW, THEREFORE, BE IT ORDAINED**, by the Township Committee of the Township of Maplewood in the County of Essex, State of New Jersey that a majority of the full authorized membership of this Governing Body shall, in accordance with this ordinance and P.L. 1986, C. 203, be increased by 5% amounting to \$679,302.64 and that the 2003 municipal budget for the Township of Maplewood be approved and adopted in accordance with this ordinance.

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction.

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

**Section 1.** This ordinance shall take effect immediately upon final passage and publication as required by law.

**PUBLIC NOTICE** is hereby given that the foregoing proposed Ordinance was introduced and read by title for the first time at a meeting of the Township Committee of the Township of Maplewood, held on February 22, 2003 and that Committee met again on March 18, 2003, at 8:00 P.M. at the Municipal Building, 574 Valley Street, Maplewood, New Jersey, at which time and place the Committee proceeded to consider the said Ordinance on second and final passage.

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Elizabeth J. Fritzen, R.M.C., C.M.C.

Township Clerk